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AUDITORS REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of **VASUNDHARA** (PAN: AAATV1628D) which comprise the Balance Sheet as at 31st March 2016 & the Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the organisation in accordance with the Accounting Standards issued by The Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organisation's preparation and fair



presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of accounts as required have been kept by the organisation so far as appears from our examination of those books;
- c. the Financial Statements are in agreement with the books of accounts;

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required, it is in conformity with the accounting principles generally accepted in India and give a true and fair view:

- i. in the case of the balance sheet, of the state of affairs of the organization as at 31st March 2016;
- ii. in the case of the Income & Expenditure Account, of the *surplus* for the year ended on that date;



Place: Bhubaneswar
Date : 29.09.2016

For **SDR & Associates**
Chartered Accountants
Firm Regn. No. 326522E

N V Bhaskar Rao

N V Bhaskar Rao
Partner
Membership No.063834

VASUNDHARA

PLOT NO 1731/C, DASH MOHAPATRA COMPLEX, NEAR MARUTI VILLA (PHASE II)
AT/PO - KIIT CAMPUS BHUBANESWAR-751024, ODISHA, INDIA


CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH, 2016					
SOURCES OF FUNDS	SCH	2015-16 AMOUNT (Rs.)		2014-15 AMOUNT (Rs.)	
CAPITAL FUND					
As per last Balance Sheet.		11,159,903.44		10,606,875.55	
Add: Excess of Income over Expenditure		1,359,447.15	12,519,350.59	553,027.89	11,159,903.44
TEMPORARY RESTRICTED FUND (UN SPENT GRANT)	1		2,763,551.13		11,675,263.55
CORPUS FUND	2		83,049.28		81,416.50
Pension & Gratuity Fund	3		1,454,639.43		1,212,657.71
Staff Welfare Fund (SWF)	4		584,063.31		590,463.71
Community Empowerment T Revolving Fund (CERF)	5		6,168,968.55		5,917,390.28
TOTAL			23,573,622.29		30,637,095.19
APPLICATION OF FUNDS					
FIXED ASSETS	6		8,400,943.30		8,468,894.30
INVESTMENT			-		-
CURRENT ASSETS, LOANS AND ADVANCES					
Cash & Bank Balance	7	7,278,738.80		16,316,188.40	
LIC OF INDIA (P & GS)		1,454,639.43		1,212,657.71	
Loans & Advances	8	184,051.00		81,822.00	
Revolving Fund	9	3,946,792.00		3,365,448.00	
Grant-in-aid Receivable	10	2,431,103.03		1,059,324.23	
Tax deducted at sources		393,494.76		330,347.23	
Security Deposit	11	66,405.00		66,405.00	
Bank interest Acrued on term deposit		30,503.97		99,011.32	
		15,785,727.99		22,531,203.89	
CURRENT LIABILITIES AND PROVISIONS					
Liabilities for expenses	12	613,049.00		363,003.00	
		613,049.00		363,003.00	
NET CURRENT ASSETS			15,172,678.99		22,168,200.89
TOTAL			23,573,622.29		30,637,095.19

The above Balance Sheet, to the best of my/our belief contains a true account of the funds and liabilities and assets and properties of the organisation for the year ended on 31.03.2016.

For SDR & Associates
Chartered Accountants


N V Bhaskar Rao
Partner




Y Giri Rao
Secretary

Place: Bhubaneswar
Date: 29.09.2016

VASUNDHARA

PLOT NO 1731/C, DASH MOHAPATRA COMPLEX, NEAR MARUTI VILLA (PHASE II)
AT/PO - KIIT CAMPUS BHUBANESWAR-751024, ODISHA, INDIA

CONOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016					
EXPENDITURE	AMOUNT (Rs.)		INCOME	AMOUNT (Rs.)	
	2015-16	2014-15		2015-16	2014-15
To HIVOS - Facilitating co op	1,240,590.00	2,343,774.00	By Grant-in-Aid & Reimb of Expenses (Schedule -I)	22,592,765.08	15,685,954.44
To OXFAM India -NR Mgt & Economic Justice	2,206,996.00	1,608,883.00	By Bank Interest	469,790.65	431,637.50
To CWS-Upscaling Forest based livelihood	472,155.00	231,085.00	By Bank interest Acrued on term Deposit	-	89,743.75
To RRI - I Enchaning Grassroot Capability	-	5,948.64	By Other Receipts	1,738,465.04	700,507.64
To RRI-(II)Scalling of partici patory Community mapping	4,741.04	2,227,098.00	By Organisation Consultancy	13,305.00	-
To RRI-(III) Scalling of Participatory Community Mapping in India	5,040,069.20	129,516.00			
To RRI-(IV) Developing Strategis Intervention for Democratic CFR Governance	2,424,035.56	-			
To RRI-(V) Scalling of Participatory Comm Mapping	601,619.00	-			
To The Ford Foundation,	3,999,896.84	5,905,536.80			
To TROCAIRE	1,743,988.32	1,285,487.00			
To TROCAIRE II	-	19,510.00			
To University of Toronto-The Making of Env Subjects	70,790.00	154,262.00			
To Travel Expenses	149,330.00	35,513.00			
To FC General Expenses	101,151.31	46,200.00			
To SCSTRTI(III)	975,000.00	402,450.00			
To UNDP	-	425,037.00			
To APPI	3,832,780.00	822,344.00			
To General Fund Expenses	224,580.35	227,070.00			
To Loss on sale/deletion of Asset	-	85,807.00			
To Depreciation	367,156.00	399,294.00			
To Excess of Income over Expenditure	1,359,447.15	553,027.89			
	24,814,325.77	16,907,843.33		24,814,325.77	16,907,843.33

The above Income and Expenditure Account, to the best of my/our belief contains a true account of all the Income and Expenditure of the Organisation for the period from 01.04.2015 to 31.03.2016

For SDR & Associates
Chartered Accountants

N V Bhaskar Rao

N V Bhaskar Rao
Partner



Place: Bhubaneswar
Date: 29.09.2016

Y. Giri Rao

Y Giri Rao
Secretary

